

Hunya Foods Co., Ltd.

2024 Annual General Shareholders' Meeting Minutes

Disclaimer : For the convenience of readers, the procedure, agendas, attachments, resolutions, meeting minutes and appendixes of Hunya Foods Annual Shareholders' General Meeting have been translated into English from original Traditional Chinese version circulated in Taiwan, the Republic of China. If there is any conflict between English version and Traditional Chinese version or any differences within the interpretation, the Traditional Chinese version shall prevail.

Time: 9:30 a.m. On May 24, 2024 (Friday)

Place: No. 386, Jianguo Rd., Bade Dist., Taoyuan City (3F Meeting room at the Company's Jianguo plant)

Total outstanding Hunya Foods shares : 86,674,008 shares

Total shares represented by shareholders present in person or by proxy :
67,390,474 shares.

Percentage of shares held by shareholders present in person or by proxy :
77.75%

Attending Directors : Yun-Chi Chang, Chairman

Sheng-Chun Wang , Director

Shu-Yen Chang, Director

Tsung-Pen, Chang , Independent Director

Chun-Pei Liu , Independent Director

Cheng-Chiu Yang , Independent Director

(Total Six Directors were present at the annual shareholders' general meeting, exceeding the half of the total Board Members, 6.)

Attendees :

Rung-Huang Hsu, CPA, Ernst & Young (EY) Taiwan

Zhong-ping Wang, Lawyer, Deyu International Law Firm

Chairperson : Yun-Chi Chang, Chairman

Recorder : Tsai-Yun Yu

Call the meeting to order :

The Chairperson called the meeting to order, since the aggregate shareholding of the shareholders present in person or by proxy constituted a quorum.

Chairperson remarks: (omitted)

Management Presentations

(I) Report: 2023 Business Report (Please refer to Attachment 1.)

(II) Report: 2023 Audit Committee's Review Report. (Please refer to Attachment II.)

(III) Report: 2023 Distribution of Employees' Compensation and Directors' Remuneration.

Explanation:1. In accordance with the Company's Articles of Incorporation, the Company shall contribute 3% as

employees' compensation and 1.5% as directors' remuneration for 2023.

2. In 2023, net income before tax contributed NT\$1,185,207 as employees' compensation and NT\$592,604 as directors' remuneration, both of which were paid in cash.
3. There was no difference between the distribution amount and the estimated amount of expense recognized in the year of distribution.

(IV) Report: 2023 Cash Dividend Distribution from Earnings.

Explanation: 1. In accordance with Article 27 of the Company's Articles of Incorporation, the Board of Directors is authorized to resolve that all or part of the dividends and bonuses to be distributed shall be paid in cash and reported to the shareholders' meeting.

2. For 2023 earning distribution, a cash dividend of NT\$56,338,105 shall be distributed to shareholders in the amount of NT\$0.65 per share, which shall be rounded off to the nearest dollar and the total fractional amount shall be recognized as "other income" of the Company.
3. This proposal has been approved by the board of directors, and a separate board meeting shall be held to set the ex-dividend date, distribution date and other related matters. If there is a change in the number of outstanding common shares of the Company and the dividend distribution rate changes as a result, the Chairman is authorized to adjust the rate at his sole discretion.

(V) Other report:

1. The review report of proposal proposed by shareholder(s) holding one percent (1%) or more of the total number of outstanding shares of a company.

2. Written proposal from Mr. Mu-Quan Chen, shareholder account number 51568 (subject: recommending that the company purchase treasury shares), reviewed by the 14th meeting of the 17th Board of Directors on April 10, 2024, It was found that this proposal was within the authority of the board of directors and was not a resolution passed by the ordinary shareholders' meeting.
- Therefore, it is not included in the resolution of the shareholders' regular meeting.

Proposals

- (I) Report: 2023 Business Report and Financial Statements. (Proposed by the board of directors)

Explanation:1. The 2023 Financial Statements, including Balance Sheet, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows, were audited by Ernst & Young Associates, Inc. and have been audited by independent auditors, Rung-Huang Hsu and Chien-Tse Huang of Ernst & Young Associates, Inc. and have issued an unqualified opinion audit report, and have been audited by the Audit Committee and have been completed with a written review report, please refer to [Attachment II].

2. The 2022 Business Report and Financial Statements (including parent company only and consolidated financial statements) and the independent auditors' audit report are attached in the Meeting Agenda, [Attachment I] and [Attachment III].

Resolution: (No shareholder questions, the results of the vote in this case are as follows)

Shares presented at the time of voting: 67,390,474

Voting Results (including votes casted electronically)	% of the total represented share present
Approval votes:67,206,283 votes (4,939,456 votes)	99.72%
Disapproval votes: 40,922 votes (,533 votes)	0.06%
Invalid votes: None	0.00%
Abstention votes:143,269 votes (142,992 votes)	0.21%

According to the voting results: this case was passed as proposed by the board of directors.

(II) Report: 2023 Earnings Distribution Table. (Proposed by the board of directors)

Explanation:The 2023 Earning Distribution Table is attached as [Attachment IV].

Resolution: (No shareholder questions, the results of the vote in this case are as follows)

Shares presented at the time of voting: 67,390,474

Voting Results (including votes casted electronically)	% of the total represented share present
Approval votes:67,207,362 votes (4,940,535votes)	99.72%
Disapproval votes: 40,731 votes (40,731votes)	0.06%
Invalid votes: None	0.00%
Abstention votes:142,381 votes(142,104votes)	0.21%

According to the voting results: this case was passed as proposed by the board of directors.

Discussions

(I) Report: Amendment to the Company' s Rules of Procedure for

Shareholders' Meetings is submitted for discussion.
(Proposal by the Board of Directors)

Explanation 1. In accordance with letter from the Taiwan Stock Exchange Corporation Tai-Zheng-Zhi-Li-Zi No. 1120004167 dated 17 March 2023.

2. It is proposed that relevant clauses of the Company's Rules of Procedure for Shareholders' Meetings be amended accordingly. For the clauses before and after amendment, please refer to [Attachment V].

Resolution: (No shareholder questions, the results of the vote in this case are as follows)

Shares presented at the time of voting: 67,390,474

Voting Results (including votes casted electronically)	% of the total represented share present
Approval votes: 67,207,362 votes (4,940,535 votes)	99.72%
Disapproval votes: 40,731 votes (40,731 votes)	0.06%
Invalid votes: None	0.00%
Abstention votes 142,381 votes (142,104 votes)	0.21%

According to the voting results: this case was passed as proposed by the board of directors.

Extempore Motions

None.

Adjournment

(Meeting was adjourned at 09:45AM on the same day)